

## **Beneficial Ownership Information**

If your business is currently registered at the Kentucky Secretary of State/Department of State, you will, also, have to register with the federal government at:

**[www.fincen.gov/boi](http://www.fincen.gov/boi)**

There are two timing requirements. One is for new businesses, and one is for existing businesses.

- New Businesses formed after January 1, 2024, will have 90 days to register.
- Existing Businesses will have from January 1, 2024 to January 1, 2025 to register.

This new regulation will require you to give information on your business, your business owners and control persons. Some businesses will be excluded or exempt. Read more about it in the Small Business Compliance Guide found at the above website.

If you have any questions, do not hesitate to visit or contact your local branch, banker or lender, or you can call us at (800) 650-3272.

Thank you for your business.